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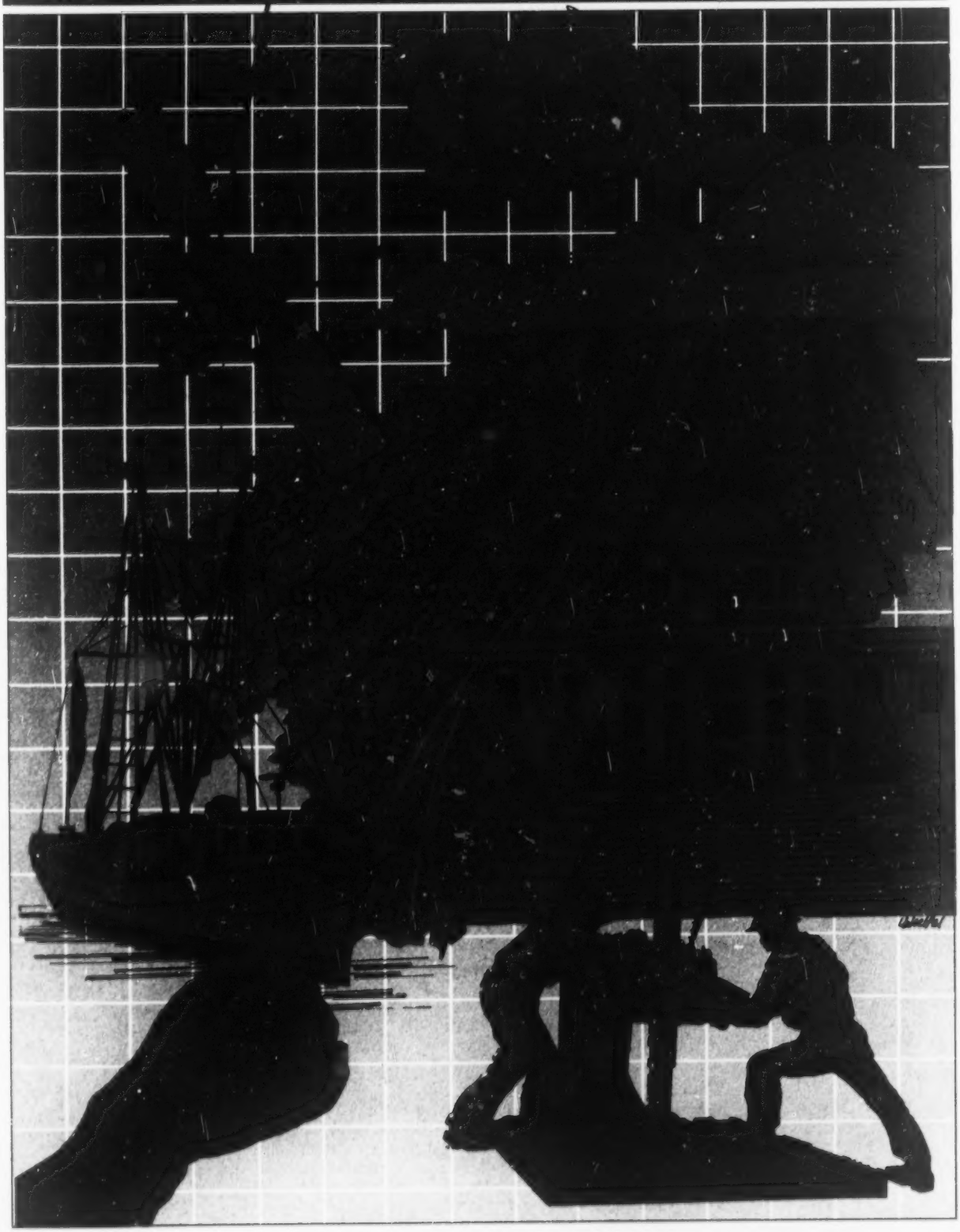
Alabama Business

CENTER FOR BUSINESS AND ECONOMIC RESEARCH



THE UNIVERSITY OF ALABAMA

VOLUME 58 NUMBER 6

JUNE 1989

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Alabama Business is a monthly publication of the Center for Business and Economic Research of The University of Alabama College of Commerce and Business Administration. Articles reflect the opinions of the authors, but not necessarily those of the staff of the Center, the faculty of the College of Commerce and Business Administration, or the administrative officials of The University of Alabama.

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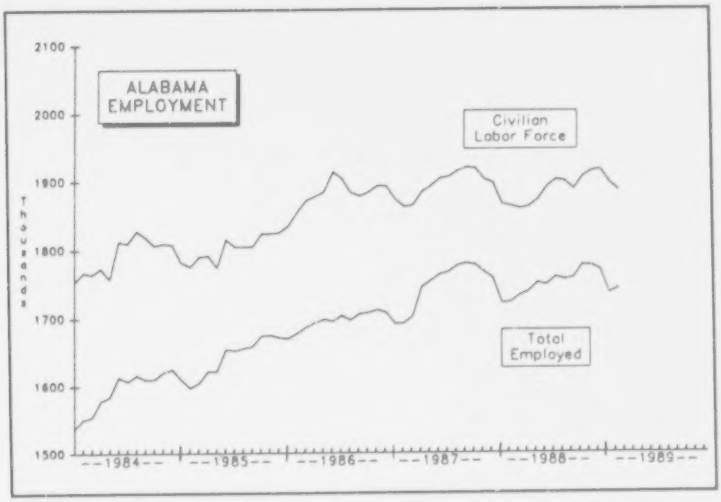
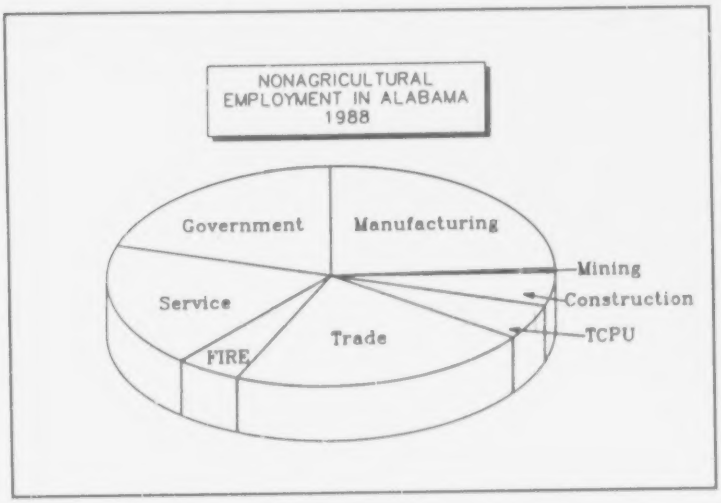
ALABAMA UNEMPLOYMENT



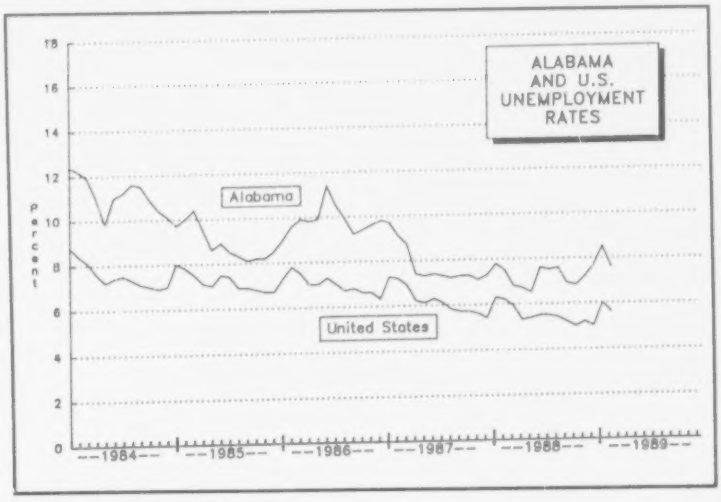
Alabama Employment

After declining for several months, the total number of employed persons in Alabama rose for the first time in five months in February. The total number of individuals in the civilian labor force declined as seasonal workers dropped out of the labor force.



Alabama Employment By Subsector

Manufacturing employment continues to be the largest single employment sector in Alabama, followed in order by trade; government; service; construction; transportation, communication, and public utilities; finance insurance, and real estate; and mining.



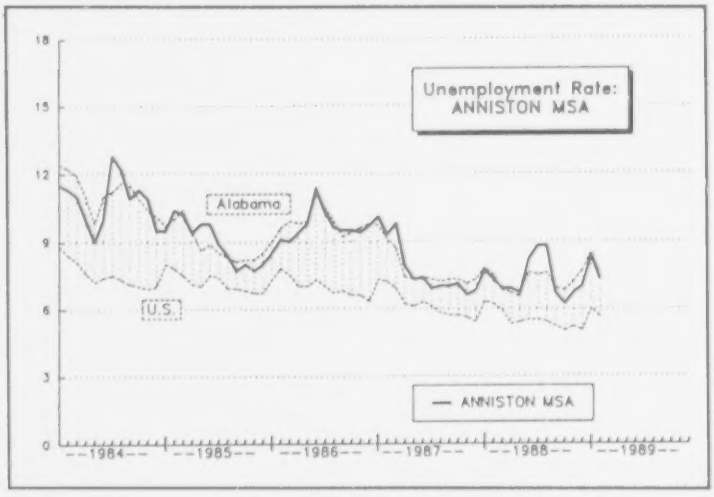
State and National Unemployment Rates

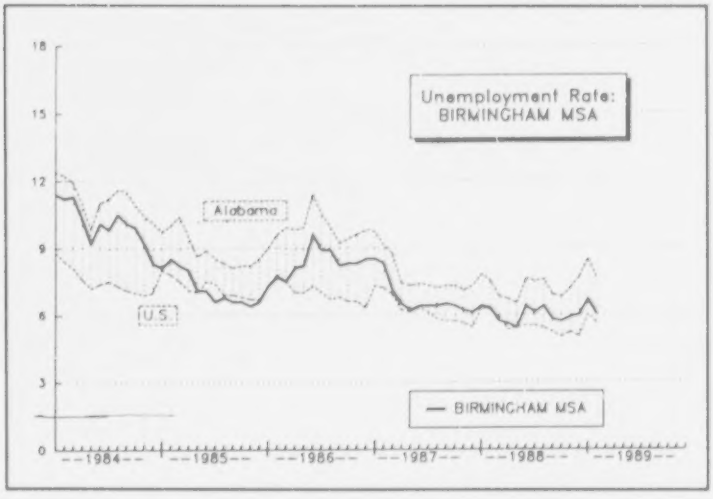
After rising for the past four months, the state unemployment rate dropped as of the first of the year. Alabama's unemployment rate continues to be approximately two points above the national rate of unemployment.

MSA UNEMPLOYMENT

Anniston MSA

The Anniston MSA unemployment rate parallels very closely the unemployment rate of the state, but has been consistently above the national average since 1983.



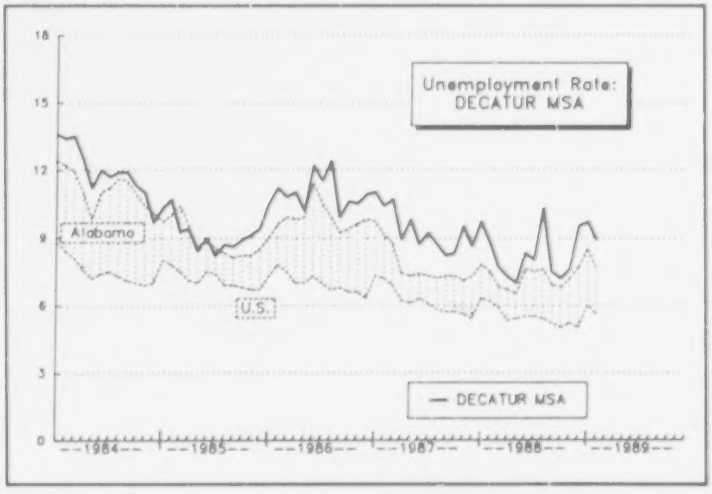


Birmingham MSA

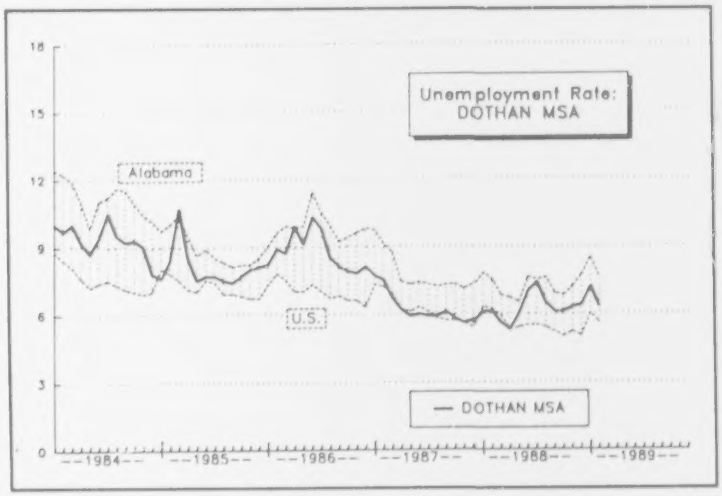
Since the mid-1980s, the Birmingham MSA unemployment rate has been well below the state average and is approaching the national average. The restructuring of the Birmingham economy in the 1980s has produced an economy much more like the national than the state average.

Decatur MSA

A new MSA (1988), Decatur's unemployment rate follows the state trend, but has been higher than the Alabama average for most of the 1984-1989 period.



MSA UNEMPLOYMENT

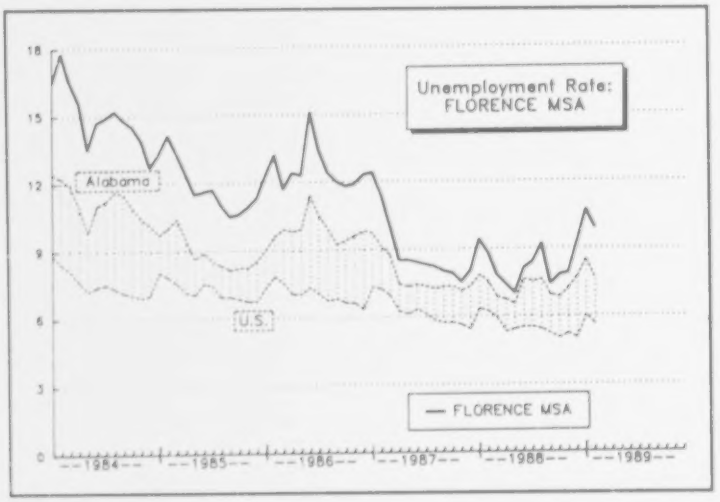


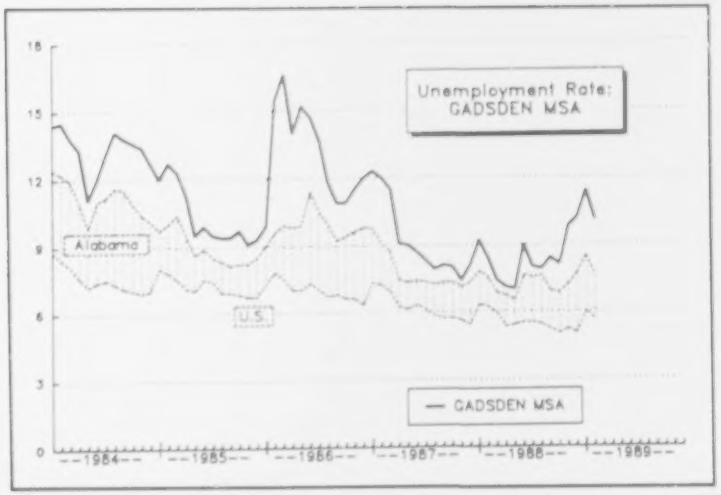
Dothan MSA

After following the national average unemployment rate for 1987, Dothan's unemployment rate rose sharply in 1988 and has remained above the national average, but below the state average.

Florence MSA

Following some sharp increases in the early 1980s, the Florence MSA unemployment rate has fallen dramatically, but continues to remain above the state and national averages.





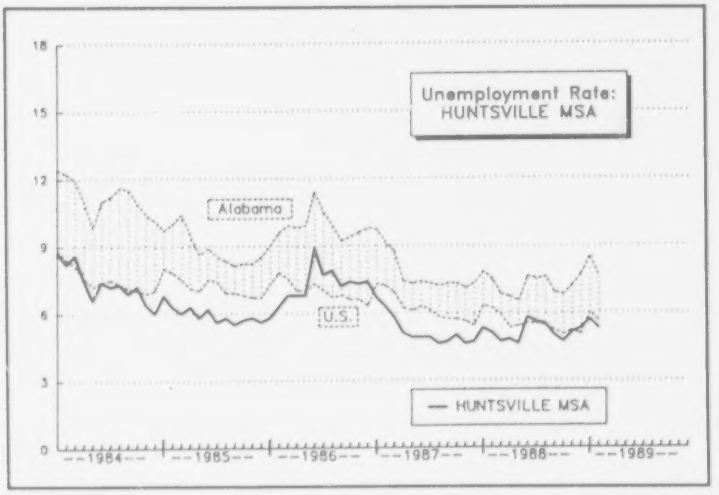
Gadsden MSA

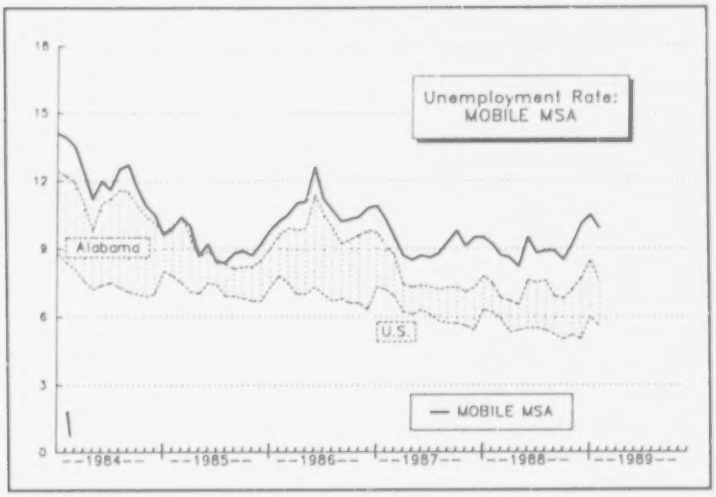
The Gadsden MSA unemployment rate exhibits wide swings over the 1984-1988 period, with recent rates approximately five points higher than that of the national average and approximately two points higher than the state average.

MSA UNEMPLOYMENT

Huntsville MSA

The Huntsville MSA unemployment rate has been consistently below the national average except for a period in 1986. Huntsville's rate also shows less variability than that of many of its sister MSAs in the state.



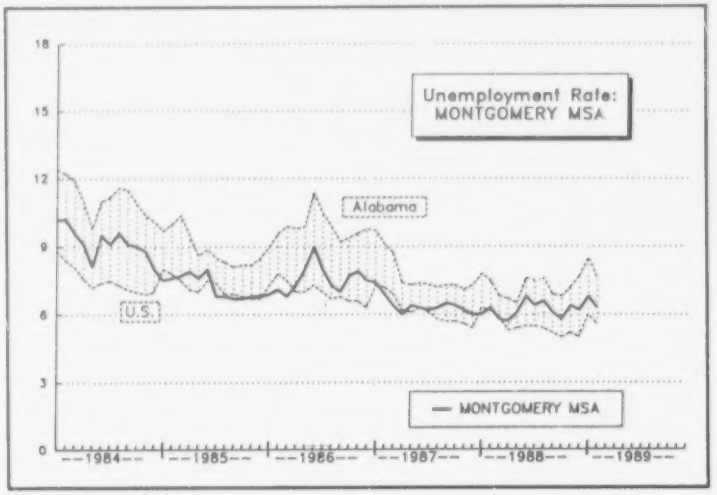


Mobile MSA

The Mobile MSA unemployment rate has tended to hover very close to the state average during 1984 through 1986. In recent years the rate has risen significantly above the state average.

Montgomery MSA

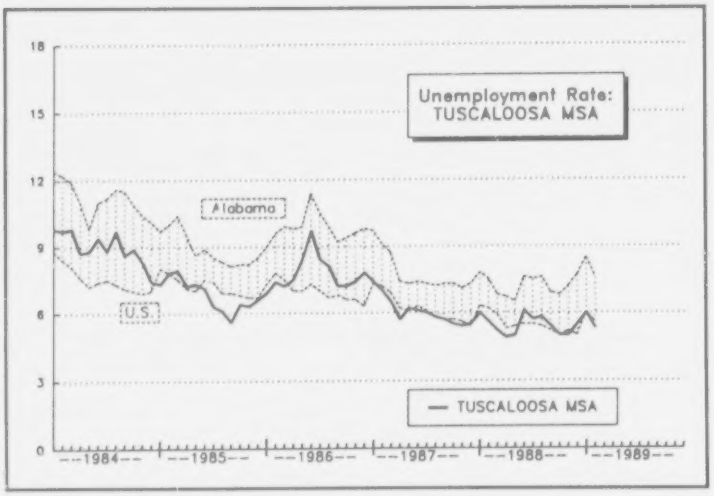
The Montgomery MSA unemployment rate parallels very closely the unemployment rate of the U.S. The unemployment rate also shows considerable stability, reflecting the importance of government employment in the economy.



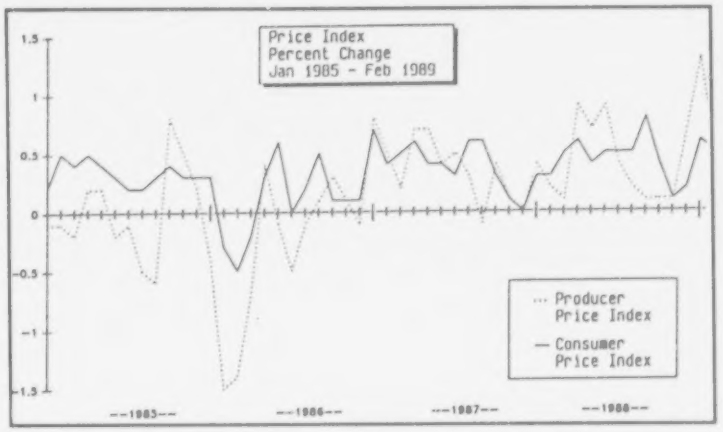
MSA Unemployment

Tuscaloosa MSA

The Tuscaloosa MSA unemployment rate parallels very closely the unemployment rate of the nation and hovers about three points below the state average. This stability in the relatively low unemployment rate reflects the importance of the service sector and government employment in the economy.

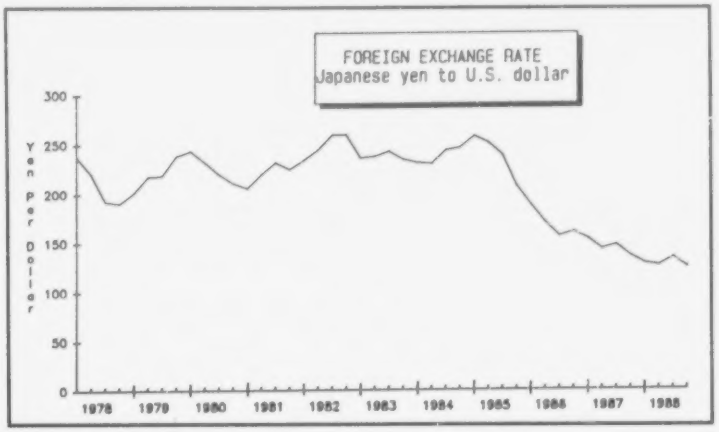


Prices



Price Index Percent Change

While the Producer Price Index is often an indication of forthcoming changes in the Consumer Price Index, wide swings in the index have not produced similar swings in the CPI. This phenomenon probably reflects unusual events (i.e., weather) rather than fundamental price movements at the wholesale level.



Exchange Value of the Dollar

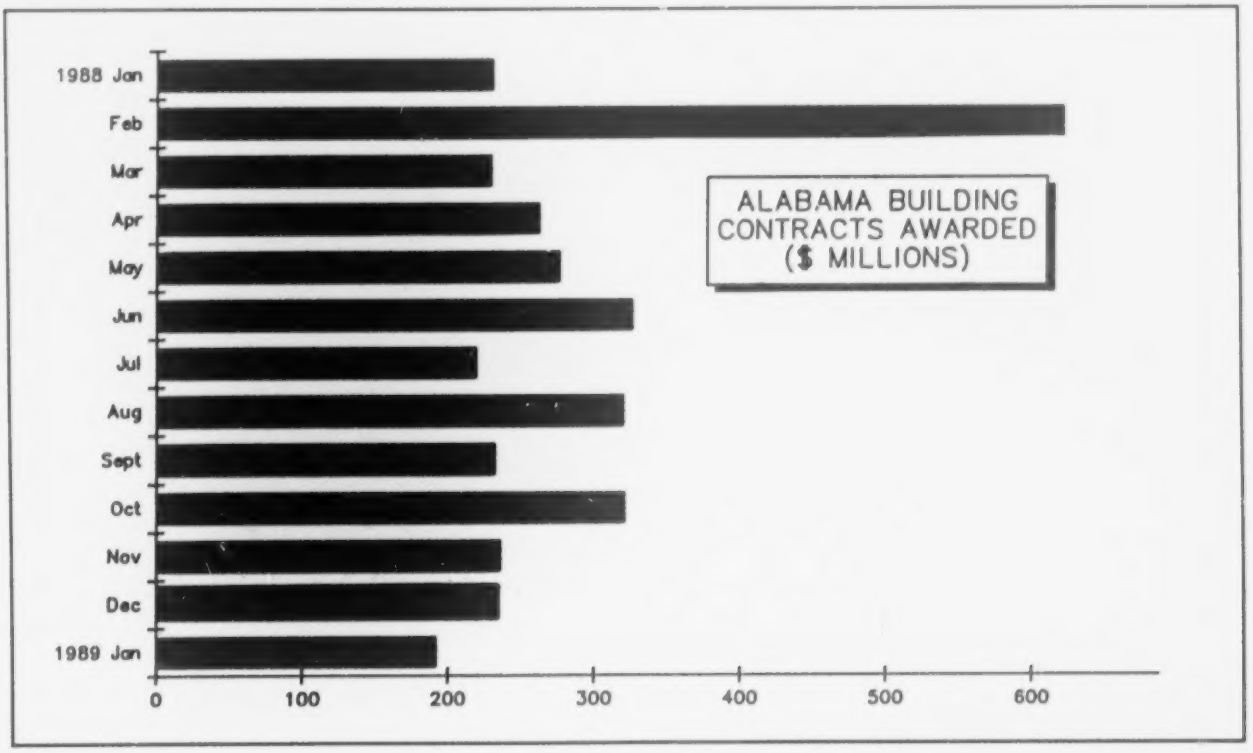
The wide swings in the relative value of the dollar against the Japanese yen have produced wide swings in exports and imports. Between 1985 and 1988 the dollar lost 46.2 percent of its value. Since 1988 the dollar has regained 9.2 percent of its value.

OTHER INDICATORS

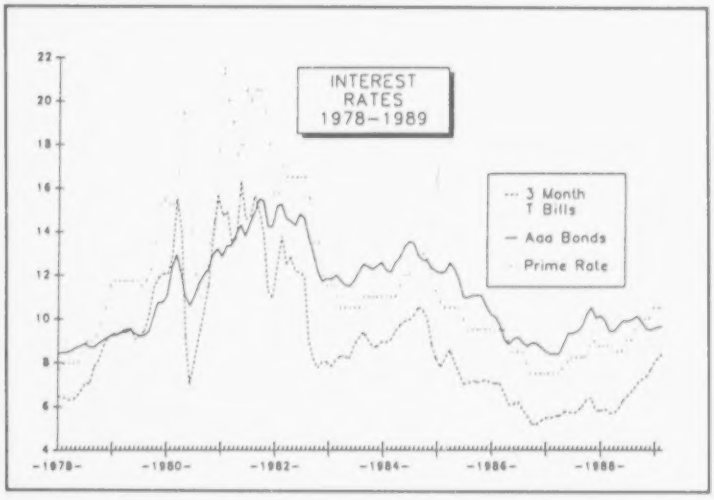
Total Personal Income

	1987 Q4	1988 Q1	1988 Q2	1988 Q3	1988 Q4
U.S.	3,902,016	3,922,767	3,995,275	4,077,502	4,172,895
Percent change	3.1	0.5	1.8	2.1	2.3
Alabama	50,369	50,192	51,783	52,576	53,526
Share of nation	1.3	1.3	1.3	1.3	1.3
Percent change	2.5	-0.4	3.2	1.5	1.8
Southeast	811,460	814,078	835,676	853,647	873,587
Share of nation	20.8	20.8	20.9	20.9	20.9
Percent change	2.8	0.3	2.7	2.2	2.3

Source: U.S. Department of Commerce, Bureau of Economic Analysis, special tabulations.
Note: Income is in millions of dollars, seasonally adjusted at annual rates.

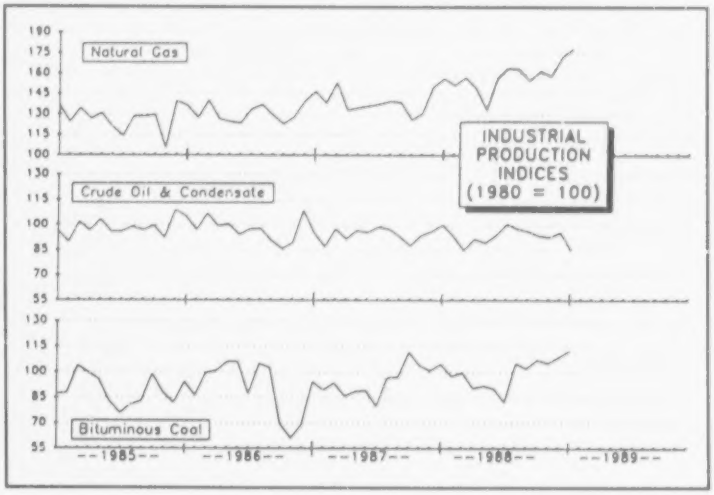


OTHER INDICATORS



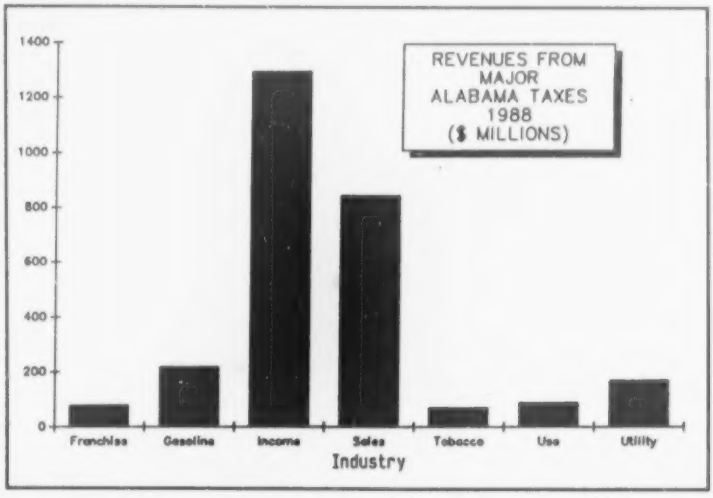
Interest Rates

After trending downward since early 1984, interest rates have been moving up, reflecting a tighter monetary posture of the Federal Reserve System. Recent news about wholesale prices suggests that interest rates are not likely to move much higher in the near term.



Industrial Production Indices

While coal production in the state has recovered from the seasonal low in mid-1988, natural gas production continues to show the fastest growth in production. Crude oil and condensate production showed a slight drop between November and December of 1988.



Revenues from Major Alabama Taxes

The most important source of revenue for the State of Alabama is the income tax, accounting for $1,296.4 million or 48.1 percent of total tax collections. Sales taxes account for an additional $844.5 million or 31.3 percent of taxes. The remaining 20.6 percent is accounted for by gasoline, utility, franchise, use, tobacco, and other smaller taxes.

General Business Indicators

Type of Activity	Annual		1988											1989	
	1987	1988	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb
INDUSTRIAL															
Bituminous coal production[1] (1,000 net tons)	24,870	26,055	2,144	2,192	1,991	2,023	1,980	1,803	2,312	2,242	2,360	2,311	2,393	2,478	2,394
Natural gas production (1,000,000 cu. ft.)	155,990	176,008	14,177	14,751	13,980	12,460	14,684	15,402	15,290	14,497	15,160	14,782	16,141	16,717	14,672
Cotton consumption (1,000 lbs.)	483,311	482,002	41,055	45,494	38,913	40,766	39,314	30,533	46,253	43,208	41,496	39,776	37,268	41,932	40,860
Crude oil and condensate production[2] (1,000 barrels)	20,621	20,597	1,703	1,544	1,674	1,625	1,712	1,835	1,781	1,754	1,706	1,691	1,745	1,547	1,556
Electric energy consumption, industrial purposes (1,000,000 kwh)	24,675	26,008	2,063	2,108	2,106	2,216	2,225	2,140	2,336	2,227	2,198	2,210	2,120	2,098	2,155
Pulp, paper, and paperboard production (1,000 net tons)	6,904	6,977	567	580	578	560	579	615	579	590	579	531	595	619	551
CONSTRUCTION															
Building contracts awarded, new and alterations combined[3] ($1,000)	3,114,400	3,543,700	642,500	234,300	263,400	277,100	326,600	220,300	320,600	233,200	321,700	236,600	236,300	193,000	238,000
Residential	1,340,300	1,145,400	91,800	107,900	93,000	93,100	115,400	107,700	101,800	92,500	87,800	87,500	90,800	69,700	82,300
Nonresidential	1,009,700	1,475,200	498,200	67,400	121,800	47,300	101,400	57,400	96,600	81,500	93,300	93,600	78,400	107,600	57,400
Public works and utilities	764,300	923,100	52,600	58,900	48,700	136,600	109,900	55,100	122,200	59,100	140,700	55,500	67,100	15,600	98,300
Cement consumption (1,000 net tons)	1,401	1,398	98	130	124	134	132	113	129	111	126	115	111	93	76
TAX COLLECTIONS															
Title of Tax ($1,000)															
Total	3,052,983	3,184,030	254,571	294,974	304,905	293,848	251,194	228,259	268,782	274,317	242,778	270,761	255,829	271,830	260,683
Franchise	85,027	81,609	3,883	52,928	1,373	1,411	6,634	682	6,535	5,129	1,189	464	573	757	2,135
Gasoline (excl. aviation)	213,006	220,608	16,468	16,317	18,346	17,904	18,884	19,280	18,392	18,570	19,000	17,717	20,244	19,904	17,293
Income	1,249,376	1,296,181	131,668	114,508	120,451	161,604	111,394	55,974	125,306	112,966	65,791	120,789	106,266	86,088	133,760
Motor fuels	56,856	60,244	5,471	3,995	4,688	5,546	4,290	4,689	5,283	4,199	4,865	7,179	4,967	5,202	5,055
Oilgas privilege	35,150	35,493	2,835	3,582	4,993	2,861	2,380	2,748	2,702	2,955	2,444	2,688	2,639	3,154	2,436
Oilgas production	9,962	10,432	797	1,026	1,358	828	724	778	806	866	731	885	856	861	721
Sales	810,128	844,582	59,345	63,508	71,458	70,332	70,834	72,819	69,965	71,299	71,097	72,229	77,565	80,724	62,558
2.2% gross receipts	57,351	59,202	160	29	14,520	137	17	14,615	43	7	15,039	108	8	14,762	312
TVA electric	47,383	52,522	4,220	4,220	4,220	4,220	4,220	4,220	4,220	4,220	5,449	4,545	4,545	4,545	4,545
Tobacco	72,605	71,847	5,151	5,643	6,037	5,997	6,470	6,328	5,892	5,984	6,261	5,650	6,477	5,596	5,359
Use	88,397	97,843	1,178	1,651	20,373	1,329	1,553	21,997	1,862	1,460	21,941	1,577	1,302	22,706	1,847
Utility	165,984	171,014	14,550	14,865	13,650	11,802	14,217	13,463	15,604	14,877	13,604	14,143	14,517	15,968	15,032
PRICES															
Consumer Price Index: U.S. (1982-84 = 100)															
All items	113.6	118.3	116.0	116.5	117.1	117.5	118.0	118.5	119.0	119.8	120.2	120.3	120.5	121.1	121.6
Percent change	4.3	4.3	.3	.4	.5	.3	.4	.4	.4	.7	.3	.1	.2	.5	.4
Food	113.5	118.2	115.7	115.9	116.6	117.0	117.6	118.8	119.4	120.2	120.3	120.2	120.7	122.2	122.9
Housing	114.2	118.5	116.6	117.0	117.3	117.7	118.6	119.1	119.5	119.9	119.9	119.9	120.2	120.7	121.1
Fuel and utilities	103.0	104.4	102.8	102.7	102.8	103.5	105.9	106.0	106.1	106.4	105.4	104.3	105.0	105.0	105.9
Apparel and upkeep	110.6	115.4	110.2	114.3	117.0	116.3	114.6	112.7	112.6	117.8	120.7	119.9	118.0	115.3	115.3
Transportation	105.4	108.7	106.8	106.5	107.2	108.1	108.5	108.9	109.6	109.7	110.0	110.7	110.8	111.1	111.6
Medical care	130.1	138.6	135.5	136.3	136.9	137.5	138.2	139.3	139.9	140.4	141.2	141.8	142.3	143.8	145.2
Energy	88.6	89.3	87.0	86.5	87.3	88.7	91.0	91.4	92.3	91.9	89.9	88.9	88.7	89.0	89.3
Producer Price Index: U.S. (1982 = 100)															
All commodities	102.8	106.9	104.8	104.9	105.8	106.5	107.2	107.8	108.0	108.1	108.2	108.3	109.0	110.3	110.8
Industrial commodities	102.6	106.3	104.6	104.7	105.6	106.1	106.4	106.7	107.0	106.8	107.1	107.5	108.1	109.4	110.0
Purchasing power of the dollar: U.S. As measured by															
Consumer prices (1982-84 = $1.000)	.880	.846	.862	.858	.854	.851	.847	.844	.840	.835	.832	.831	.830	.826	.822
Wholesale prices (1982 = $1.000)	.973	.935	.954	.953	.945	.939	.933	.928	.926	.925	.924	.923	.917	.907	.903
LABOR FORCE AND EMPLOYMENT[4]															
Civilian labor force (1,000 workers)	1,895.0	1,887.0	1,862.9	1,859.4	1,862.5	1,872.8	1,891.6	1,902.1	1,899.6	1,888.0	1,906.7	1,914.9	1,917.2	1,897.6	1,888.8
Unemployment	147.0	136.0	139.8	126.4	123.9	121.7	144.1	142.5	144.1	129.5	129.1	138.6	147.3	161.7	144.9
Unemployment rate	7.8	7.2	7.5	6.8	6.7	6.5	7.6	7.5	7.6	6.9	6.8	7.2	7.7	8.5	7.7
Employment	1,748.0	1,751.0	1,723.1	1,733.0	1,738.6	1,751.1	1,747.5	1,759.6	1,755.5	1,758.5	1,777.6	1,776.3	1,769.9	1,735.9	1,743.9
Nonagricultural	1,507.7	1,549.7	1,526.5	1,536.8	1,542.2	1,549.7	1,564.3	1,560.5	1,546.4	1,551.6	1,554.4	1,579.5	1,567.2	1,549.8	1,556.0
Manufacturing	368.8	379.0	375.0	376.5	376.5	378.4	382.8	381.0	380.2	380.1	380.8	382.0	380.7	381.0	383.8
Durable goods	178.0	184.4	181.3	182.1	182.8	183.6	185.8	186.0	184.5	185.2	186.9	187.3	187.0	186.9	187.5
Lumber and wood products	29.9	30.4	29.5	30.1	30.2	30.4	30.9	30.9	31.0	30.9	30.8	30.6	30.4	30.3	30.3
Stone, clay, glass products	9.7	10.2	9.9	10.1	10.0	10.1	10.2	10.3	10.2	10.2	10.3	10.4	10.4	10.2	10.1
Primary metals	25.5	27.0	26.5	26.6	26.9	26.9	27.1	26.9	27.1	27.4	27.6	27.7	27.8	27.9	28.1
Fabricated metals	22.0	21.5	21.7	21.6	21.5	21.5	21.5	21.2	21.5	21.3	21.3	21.3	21.2	21.5	21.5
Machinery (excl. electrical)	21.6	26.8	25.8	26.1	26.3	26.4	26.8	27.0	27.2	26.9	27.7	27.8	28.1	27.7	28.0
Electrical, electronic equip.	22.5	20.4	20.4	20.3	20.1	20.1	20.3	20.5	19.9	20.3	20.7	20.9	20.4	20.7	20.8
Transportation	28.6	29.5	29.1	29.0	29.2	29.5	30.1	30.6	28.9	29.4	29.7	29.7	29.9	29.9	29.9
Other durable goods	18.2	18.7	18.4	18.3	18.6	18.7	18.9	18.6	18.7	18.8	18.8	18.9	18.8	18.7	18.8
Nondurable goods	190.8	194.6	193.7	194.4	193.7	194.8	197.0	195.0	195.6	194.9	193.9	194.7	193.7	194.1	196.3
Food	31.2	32.2	31.7	31.7	31.6	31.7	32.2	32.4	32.9	32.6	32.8	32.8	32.6	32.6	33.0
Textile mill products	39.0	40.4	40.3	40.4	40.0	40.3	40.7	40.4	40.2	40.2	40.6	40.7	40.9	40.7	40.7
Apparel	55.9	56.2	56.4	56.6	56.3	57.1	58.0	56.4	56.9	56.3	55.1	55.0	54.2	54.9	56.5
Paper and allied products	21.1	21.1	20.7	20.8	20.9	20.9	21.2	21.3	21.2	21.1	20.8	21.7	21.3	21.1	20.9
Printing and publishing	12.7	12.7	12.8	12.8	12.8	12.7	12.6	12.5	12.5	12.5	12.5	12.7	13.0	13.1	13.2
Chemicals and allied products	11.2	11.1	11.2	11.2	11.2	11.1	11.0	10.8	11.0	11.0	11.1	11.1	11.3	11.2	11.3
Rubber products	17.5	18.6	18.3	18.6	18.6	18.7	19.0	18.8	18.6	18.9	18.7	18.4	18.0	18.1	18.3
Other nondurable goods	2.4	2.3	2.3	2.3	2.3	2.3	2.3	2.4	2.3	2.3	2.3	2.3	2.4	2.4	2.4
Nonmanufacturing	1,138.9	1,170.7	1,151.5	1,160.3	1,165.7	1,171.3	1,181.5	1,179.5	1,166.3	1,171.5	1,173.6	1,197.5	1,186.5	1,168.8	1,172.2
Mining and quarrying	11.3	11.2	11.3	11.0	11.1	11.1	11.1	11.4	11.1	11.0	11.3	11.4	11.3	11.4	11.3
Bituminous coal mining	8.1	7.7	7.8	7.7	7.6	7.7	7.7	8.0	7.6	7.4	7.8	7.8	7.4	7.5	7.4
Contract construction	75.1	77.4	73.5	76.5	77.0	78.7	80.7	81.1	80.2	78.7	78.2	77.0	76.5	71.4	72.1
Trans., comm., and utilities	73.3	79.0	78.1	78.3	78.6	79.1	79.6	80.4	80.2	79.1	78.9	79.2	79.1	79.2	79.3
Trade	331.7	339.5	329.7	332.0	334.6	337.2	339.9	339.0	341.3	341.4	344.0	347.9	355.2	344.7	341.6
Wholesale	78.4	79.5	78.5	79.0	79.5	79.6	79.9	79.3	79.6	80.0	80.4	80.2	80.3	80.1	80.0
Retail	253.3	259.9	251.2	253.0	255.1	257.7	260.0	259.7	261.7	261.4	263.6	267.7	274.9	264.7	261.6
Finance, insurance, real estate	70.5	70.2	69.4	69.5	69.7	69.9	70.6	71.1	70.7	70.6	70.6	70.6	70.8	70.2	70.6
Service and miscellaneous	276.5	284.4	281.0	284.2	285.6	285.8	286.6	286.6	287.4	288.8	282.8	283.3	284.3	282.1	284.0
Government	300.6	308.9	308.5	308.8	309.1	309.5	313.0	309.9	295.4	301.9	307.8	328.1	309.3	309.8	313.3
Federal	65.9	65.6	66.6	66.4	66.0	65.9	65.8	65.5	65.1	64.7	65.0	64.8	64.1	63.8	63.9
State and local	234.7	243.4	241.9	242.4	243.1	243.6	247.2	244.4	230.3	237.2	242.8	263.3	245.2	246.0	249.4

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988											1989	
	1987	1988	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb
LABOR FORCE AND EMPLOYMENT CONT.															
Other employment activity															
State Employment Service (number)															
Job applications	224,282	240,540	18,643	18,969	14,805	17,875	21,653	25,181	23,546	22,664	21,985	20,729	16,488	24,750	
Nonagricultural placements	96,391	107,113	6,311	8,571	7,452	8,816	7,324	15,639	13,802	9,591	8,553	8,494	6,711	6,593	
Unemployment compensation															
Initial benefit claims (number)	349,204	348,271	25,736	25,183	21,895	23,047	21,062	42,444	30,583	21,909	24,517	25,161	28,031	59,343	
Payments ($'000)	165,953	140,632	13,021	13,984	10,410	9,994	10,617	11,248	12,315	10,195	9,492	11,406	12,412	16,421	
County data (civilian labor force and unemployment rate)															
Autauga	16,116	15,782	15,510	15,520	15,470	15,590	15,640	15,850	15,920	15,970	16,080	16,240	16,090	15,800	15,990
	7.0	6.1	5.7	5.2	4.7	5.0	5.6	5.5	7.1	7.4	6.7	7.8	7.0	6.9	7.6
Baldwin	39,863	39,573	39,270	39,340	39,590	39,400	39,380	40,470	39,440	39,530	39,390	39,790	40,030	39,560	39,220
	7.6	8.1	8.6	7.9	8.6	7.5	8.4	8.6	7.1	8.6	7.4	7.8	8.6	9.0	7.7
Barbour	11,648	12,091	11,770	11,720	11,760	12,000	12,340	12,240	12,220	12,130	12,320	12,430	12,370	12,300	12,140
	8.0	7.5	7.2	7.1	7.1	7.0	8.6	8.3	8.6	7.3	7.0	7.0	7.4	10.1	8.5
Bibb	7,278	7,212	7,020	7,080	7,030	7,230	7,340	7,310	7,430	7,350	7,210	7,280	7,170	7,220	7,000
	11.1	10.0	10.2	8.8	9.1	8.1	9.3	9.0	9.9	8.8	9.5	9.9	13.9	16.3	8.6
Blount	17,620	17,172	17,220	17,150	17,120	17,110	17,100	16,990	17,180	16,980	17,190	17,250	17,410	17,160	17,010
	7.3	6.8	8.4	7.5	7.4	6.9	7.0	5.6	6.0	5.2	5.5	6.6	6.9	7.5	6.2
Bullock	3,801	4,405	4,340	4,280	4,240	4,320	4,590	4,570	4,460	4,380	4,460	4,540	4,410	4,390	4,220
	14.4	13.5	13.6	11.2	11.0	10.4	16.3	16.7	15.7	13.7	13.2	13.3	13.4	14.3	11.6
Butler	9,599	9,266	9,070	8,990	9,000	9,220	9,470	9,680	9,460	9,190	9,230	9,470	9,280	9,140	9,160
	10.6	10.4	10.0	10.1	8.9	7.5	8.2	8.6	11.4	11.0	12.2	13.8	13.3	15.9	15.8
Calhoun	51,596	52,094	54,200	51,060	51,240	51,280	51,970	52,130	52,190	52,050	52,140	52,490	52,810	52,400	51,980
	7.8	7.3	7.3	6.9	6.9	6.7	8.2	8.8	8.8	6.7	6.2	6.7	7.0	8.4	7.3
Chambers	17,510	17,075	17,050	17,120	17,080	17,050	17,110	17,120	17,090	16,940	17,070	17,120	17,110	16,840	16,600
	5.9	5.4	5.0	4.6	5.1	4.9	6.0	6.7	6.0	5.3	5.1	5.2	5.7	6.7	5.7
Cherokee	7,970	8,308	8,120	8,130	8,180	8,290	8,320	8,480	8,340	8,260	8,390	8,610	8,480	8,500	8,320
	8.2	7.5	7.1	5.8	5.7	6.0	7.5	11.1	9.2	7.1	6.6	6.9	7.7	10.4	8.3
Chilton	15,588	14,836	14,650	14,600	14,770	14,860	14,860	14,830	14,710	14,830	14,920	15,200	15,000	15,090	14,890
	9.5	7.9	8.4	6.9	6.9	6.6	7.5	7.6	8.0	7.7	7.3	8.4	9.5	10.1	8.1
Choctaw	7,063	7,078	6,960	6,880	7,070	6,970	7,100	7,240	7,180	6,980	7,030	7,390	7,060	7,130	7,000
	10.0	9.5	8.9	8.0	8.7	8.4	9.3	13.2	9.2	8.6	9.3	10.8	10.5	12.7	11.0
Clarke	11,461	11,513	11,580	11,460	11,460	11,410	11,500	11,480	11,550	11,470	11,330	11,460	11,630	11,510	11,320
	11.2	10.6	12.9	11.3	11.1	9.8	10.9	10.1	10.5	9.6	8.3	8.5	11.2	12.7	11.0
Clay	6,146	6,152	6,130	6,160	6,010	6,050	6,090	6,170	6,180	6,130	6,210	6,240	6,230	6,240	6,270
	8.9	7.7	7.3	7.1	8.1	7.5	9.1	9.3	9.1	7.4	6.7	5.8	6.6	7.3	6.8
Cleburne	5,431	5,433	5,140	5,260	5,370	5,430	5,380	5,360	5,430	5,410	5,710	5,830	5,640	5,610	5,490
	7.2	6.5	7.4	6.9	7.0	7.2	7.4	6.6	6.6	5.7	4.5	4.5	5.5	9.2	6.9
Coffee	17,960	18,068	18,160	18,200	17,900	17,980	18,080	18,010	18,000	17,810	18,260	18,320	18,080	18,010	18,000
	6.3	6.5	6.3	6.0	5.8	6.3	7.1	6.9	6.5	6.1	6.3	7.1	7.3	7.3	6.2
Colbert	23,872	23,713	23,590	23,340	23,370	23,510	23,750	24,000	23,680	23,540	23,950	24,020	24,220	24,050	23,940
	10.2	9.2	10.0	8.7	8.0	7.7	9.3	9.6	9.6	8.2	9.1	9.4	10.5	12.6	11.5
Conecuh	6,009	5,623	5,580	5,630	5,620	5,630	5,650	5,650	5,540	5,530	5,590	5,770	5,710	5,660	5,540
	16.0	10.9	12.1	11.3	12.0	9.5	10.7	10.3	10.4	10.2	9.3	9.9	12.6	12.3	11.4
Coosa	4,988	4,952	4,880	4,890	4,960	4,870	4,960	5,060	4,950	4,960	5,030	5,010	4,960	4,890	4,850
	5.5	6.2	6.1	5.1	6.0	5.3	6.3	7.5	6.4	5.8	5.5	7.2	8.1	8.2	7.4
Covington	17,413	17,374	17,290	17,180	17,070	17,210	17,250	17,350	17,320	17,070	17,480	17,890	18,060	17,800	17,560
	7.5	7.8	8.5	7.5	6.4	5.9	7.0	7.8	7.7	7.3	9.4	9.1	9.4	9.5	8.4
Crenshaw	6,538	6,777	6,570	6,540	6,620	6,710	6,810	6,830	6,880	6,820	6,990	7,120	6,900	6,920	6,810
	9.2	7.0	7.6	7.2	6.8	6.4	7.2	7.0	6.6	6.4	5.8	7.0	7.4	9.1	7.0
Cullman	31,713	32,049	30,990	31,090	31,730	32,000	32,630	32,170	32,300	32,260	32,610	33,060	32,770	32,580	31,990
	7.7	7.3	8.1	7.1	6.8	6.7	7.2	6.7	7.5	6.7	6.8	7.3	7.7	8.7	7.6
Dale	17,831	17,971	17,490	17,640	17,780	17,980	18,240	18,130	17,940	17,920	18,230	18,290	18,420	18,130	18,010
	7.5	7.8	7.1	6.9	6.9	7.9	9.0	8.3	7.8	7.6	8.3	8.4	8.6	8.9	8.1
Dallas	21,371	20,411	20,430	20,050	20,150	20,110	20,700	20,810	20,630	20,270	20,480	20,470	20,350	20,140	19,970
	14.6	12.1	13.6	11.9	11.2	10.7	12.4	12.3	12.9	12.2	11.4	11.4	11.9	12.5	12.1
DeKalb	29,014	29,821	29,100	29,060	29,330	29,760	30,170	30,290	30,150	29,650	30,320	30,670	30,410	30,170	29,830
	7.8	7.3	7.7	7.0	7.0	6.5	7.6	7.9	7.4	6.8	6.7	7.3	7.8	9.1	8.4
Elmore	21,000	21,508	21,270	21,300	21,270	21,500	21,530	21,690	21,460	21,450	21,710	21,830	21,760	21,430	21,590
	5.9	5.8	6.0	5.6	5.1	5.8	6.2	5.6	5.7	5.7	5.5	6.1	5.9	6.1	6.3
Escambia	16,782	16,373	16,240	16,140	16,180	16,220	16,800	16,290	16,370	16,230	16,450	16,730	16,530	16,380	16,200
	10.4	9.7	9.6	9.1	9.9	9.5	10.3	9.5	9.9	8.8	8.6	10.2	11.0	11.8	10.4
Etowah	43,120	42,183	41,710	41,320	41,480	41,450	42,220	42,670	42,470	42,540	42,540	42,850	42,710	42,330	42,080
	9.2	8.4	8.4	7.4	7.1	7.0	9.0	8.0	7.9	8.4	8.1	9.8	10.2	11.4	10.1
Fayette	7,636	7,478	7,540	7,390	7,400	7,400	7,370	7,410	7,350	7,530	7,540	7,680	7,570	7,620	7,670
	10.6	8.1	9.9	8.2	7.9	7.6	8.3	7.7	7.1	7.3	7.0	7.8	8.0	10.2	10.2
Franklin	15,130	14,549	14,420	14,230	14,250	14,320	14,590	14,770	14,810	14,390	14,660	14,760	14,690	14,670	14,510
	10.1	10.8	11.1	9.6	8.4	8.4	9.9	10.1	10.5	8.8	14.2	13.5	11.8	13.2	12.3
Geneva	10,443	10,563	10,270	10,360	10,270	10,440	10,670	10,570	10,390	10,580	11,000	10,960	10,800	10,740	10,640
	6.2	5.5	5.3	5.4	4.9	4.8	5.5	5.9	5.2	5.5	5.8	5.5	5.9	6.3	5.6
Greene	3,743	3,646	3,660	3,650	3,520	3,590	3,680	3,690	3,660	3,590	3,630	3,780	3,650	3,750	3,650
	15.3	11.8	16.9	11.0	10.5	11.2	12.5	11.6	12.5	9.3	9.2	10.1	11.0	14.5	11.9
Hale	6,105	6,067	5,890	5,920	5,910	6,070	6,160	6,150	6,040	6,010	6,120	6,380	6,240	6,280	6,150
	8.2	7.8	8.5	7.3	7.3	6.9	8.2	8.0	7.9	7.0	6.5	7.7	8.4	10.8	8.3
Henry	6,766	6,960	6,750	6,770	6,860	6,970	6,990	6,900	6,950	7,000	7,110	7,370	7,120	7,070	6,890
	6.6	6.2	6.1	5.8	5.7	6.1	7.6	7.1	7.7	6.1	5.2	5.7	5.6	7.7	6.9
Houston	40,014	40,337	39,610	39,830	39,880	40,180	40,630	41,140	40,440	40,300	40,540	40,730	40,920	40,630	40,350
	5.8	5.5	5.6	5.1	4.6	5.1	6.0	7.0	5.9	5.5	5.1	5.3	5.3	6.5	5.6
Jackson	20,929	20,804	20,990	20,710	20,690	20,840	21,450	20,800	20,620	20,520	20,430	20,580	20,790	21,150	20,620
	9.4	12.0	11.2	10.1	9.6	9.7	13.0	13.8	13.8	12.7	12.8	13.3	14.7	17.2	15.0
Jefferson	338,968	331,653	327,900	328,050	327,170	328,460	331,430	333,350	336,810	333,320	335,940	333,140	335,760	330,350	330,160
	6.6	5.8	6.1	5.6	5.4	5.3	6.3	6.1	6.5	5.8	5.6	5.6	5.7	6.2	5.6
Lamar	8,675	8,518	8,540	8,430	8,420	8,380	8,530	8,590	8,350	8,510	8,540	8,810	8,590	8,540	8,460
	6.9	6.2	6.6	5.2	5.5	4.7	6.6	8.9	5.7	6.6	6.1	6.0	5.9	7.1	6.1
Lauderdale	36,490	36,645	36,320	36,140	36,370	36,510	36,630	36,970	37,000	36,540	36,830	36,820	37,330	36,530	36,630
	8.2	7.5	8.0	7.2	7.0	6.5	7.4	7.6	8.9	6.9	6.9	7.0	8.6	9.4	9.0
Lawrence	11,918	12,687	12,630	12,460	12,460	12,460	12,770	12,740	13,070	12,530	12,590	12,640	13,000	13,130	12,880
	12.7	10.5	12.3	9.5	9.4	8.3	9.9	10.1	13.3	9.2	9.1	9.3	12.2	14.1	12.9

General Business Indicators

Type of Activity	Annual		1988											1989	
	1987	1988	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov[r]	Dec	Jan	Feb
LABOR FORCE AND EMPLOYMENT CONT.															
Lee	38,259	38,786	37,930	38,050	38,370	38,640	38,550	38,800	38,990	39,150	39,750	39,700	39,500	39,030	39,180
	5.4	5.1	4.8	4.8	4.5	4.8	5.7	6.2	5.5	5.0	4.9	5.0	5.0	5.0	4.4
Limestone	30,096	30,997	29,760	29,960	30,800	31,000	31,370	31,610	30,560	31,510	32,040	32,210	31,450	31,100	30,750
	6.5	6.1	6.5	6.0	5.2	5.1	6.3	6.4	7.6	5.0	5.1	6.0	6.5	7.8	6.9
Lowndes	4,688	5,347	4,470	4,610	4,760	5,010	5,680	5,730	5,780	5,790	5,860	6,050	5,960	5,960	6,230
	19.3	14.3	19.2	16.6	14.5	13.4	14.4	13.8	14.3	11.7	11.1	11.2	11.7	13.7	12.6
Macon	10,563	10,389	10,400	10,340	10,260	10,440	10,380	10,530	10,430	10,320	10,360	10,400	10,280	10,270	10,180
	6.7	7.6	7.2	6.8	6.5	7.5	9.2	8.3	8.3	7.2	7.2	7.6	7.9	9.4	8.1
Madison	130,399	132,750	129,510	129,650	130,360	131,470	133,430	134,170	134,090	134,170	135,130	134,880	136,170	133,930	133,930
	5.2	5.1	5.1	4.7	4.8	4.6	5.8	5.6	5.5	5.0	4.7	5.1	5.3	5.7	5.3
Marengo	9,838	9,588	9,450	9,350	9,460	9,580	9,730	9,760	9,600	9,510	9,610	9,760	9,740	9,420	9,370
	8.4	7.2	8.0	7.1	6.9	6.5	7.3	7.4	7.1	6.6	6.2	6.6	8.1	8.5	7.6
Marion	15,548	15,624	15,610	15,370	15,580	15,490	15,910	15,920	15,770	15,550	15,610	15,650	15,320	15,680	15,200
	10.7	8.5	12.9	9.0	7.1	6.2	6.7	7.7	6.5	7.1	7.6	8.5	9.2	12.9	9.3
Marshall	37,288	38,209	37,080	37,430	37,840	38,250	38,420	38,530	38,400	38,220	38,500	39,540	38,930	38,890	38,600
	7.9	7.8	8.3	7.1	8.4	7.6	7.3	6.8	7.0	6.1	6.4	10.0	8.4	9.4	8.4
Mobile	172,319	169,208	167,070	168,200	167,320	168,210	169,070	171,350	170,640	167,700	169,030	171,310	172,480	170,570	170,930
	9.7	9.2	9.3	8.9	8.6	8.4	9.8	8.8	9.3	8.9	8.8	9.5	10.4	10.9	10.5
Monroe	9,706	9,641	9,520	9,480	9,440	9,540	9,670	9,760	9,680	9,510	9,810	9,950	9,790	9,840	9,780
	11.7	9.8	10.3	9.0	9.5	9.6	10.6	10.3	9.3	7.8	9.6	10.4	10.6	12.1	12.0
Montgomery	100,183	99,398	98,220	98,260	98,560	99,380	99,920	100,940	99,670	98,910	100,060	100,460	100,250	99,320	99,120
	6.5	6.3	6.4	5.9	5.9	6.3	7.1	6.7	6.7	6.0	5.7	6.2	6.2	6.9	6.2
Morgan	46,674	46,803	45,800	46,290	46,140	46,590	47,610	47,180	47,670	46,610	46,690	47,060	47,720	46,970	46,400
	8.5	7.6	7.8	7.3	6.8	6.6	7.9	7.4	9.4	7.0	6.6	7.2	8.8	8.5	7.9
Perry	5,363	5,608	5,330	5,330	5,410	5,510	5,660	5,710	5,660	5,610	5,730	6,050	5,960	5,860	5,780
	11.8	10.1	9.9	9.2	7.7	7.5	9.7	9.2	9.4	7.8	7.2	10.2	17.8	16.9	11.1
Pickens	7,268	7,168	7,100	7,050	7,030	7,130	7,200	7,240	7,110	7,140	7,250	7,360	7,330	7,330	7,190
	11.2	10.2	12.0	10.3	11.2	9.8	11.5	11.3	10.1	8.3	8.2	8.0	9.6	11.9	10.8
Pike	12,545	12,639	12,530	12,510	12,550	12,810	12,530	12,350	12,210	12,880	13,080	13,160	12,580	12,990	12,900
	7.0	6.2	6.1	5.4	5.0	5.9	6.8	6.9	7.3	6.7	5.6	5.7	7.0	6.8	5.9
Randolph	9,586	9,341	9,360	9,240	9,210	9,240	9,130	9,270	9,290	9,200	9,600	9,580	9,610	9,530	9,370
	6.4	6.7	5.8	5.4	6.3	5.4	7.5	9.1	9.5	7.6	6.4	5.3	6.4	7.2	6.3
Russell	22,475	23,306	23,050	23,050	23,130	23,330	23,250	23,420	23,330	23,240	24,090	23,270	23,520	22,850	22,960
	7.1	6.3	6.8	6.2	6.0	5.9	6.2	6.3	5.4	5.5	8.1	6.4	6.3	6.2	5.8
St. Clair	21,388	21,522	21,260	21,270	21,220	21,330	21,470	21,730	21,710	21,550	21,750	21,670	21,940	21,730	21,640
	6.0	6.0	6.2	5.7	5.5	5.6	6.3	6.7	6.0	5.6	5.5	6.0	6.6	7.6	6.8
Shelby	40,103	40,287	39,670	39,670	39,790	39,970	40,330	40,690	40,710	40,410	40,690	40,640	40,970	40,530	40,330
	5.0	4.6	4.5	3.8	4.2	4.2	5.2	5.3	4.7	4.3	4.0	4.8	4.9	5.9	4.9
Sumter	5,919	5,585	5,510	5,350	5,470	5,430	5,560	5,620	5,600	5,690	5,730	5,830	5,690	5,750	5,640
	12.6	10.0	11.7	9.7	9.6	7.9	12.6	11.9	11.5	8.8	7.1	7.7	9.4	10.8	7.7
Talladega	32,228	31,840	31,200	31,190	31,190	31,620	32,140	32,310	32,260	31,980	32,140	32,110	32,500	31,920	31,810
	9.6	10.0	9.2	8.7	9.6	9.9	10.8	11.4	10.9	9.6	9.6	10.3	10.6	12.3	11.3
Tallapoosa	18,992	18,483	18,410	18,190	18,200	18,280	18,640	18,720	18,590	18,340	18,700	18,670	18,570	18,440	18,290
	6.5	6.3	6.9	6.0	6.8	5.4	7.2	6.9	6.5	5.6	6.1	6.0	5.8	7.2	5.7
Tuscaloosa	69,623	70,020	69,720	69,780	69,370	69,090	68,130	68,980	69,840	70,530	71,660	71,540	71,870	70,880	70,920
	6.1	5.4	5.6	5.2	4.9	5.0	6.1	5.7	5.8	5.4	5.0	5.0	5.5	6.0	5.4
Walker	28,983	28,521	28,460	28,210	28,020	27,840	28,210	28,280	28,620	28,800	28,990	28,910	29,290	29,190	29,070
	11.0	9.1	10.2	8.9	8.3	7.3	8.7	8.1	8.7	9.5	9.2	9.7	10.3	11.9	11.1
Washington	5,719	6,583	6,350	6,300	6,440	6,490	6,660	6,640	6,610	6,660	6,740	6,900	6,950	7,000	6,950
	13.4	11.0	9.8	8.8	9.3	8.6	11.1	12.1	12.5	12.3	11.6	12.0	14.1	14.2	13.4
Wilcox	4,407	4,243	4,150	4,140	4,270	4,220	4,300	4,240	4,190	4,210	4,200	4,480	4,350	4,200	4,260
	12.6	12.1	12.1	11.4	12.7	9.7	11.4	12.4	13.0	12.3	10.5	12.0	15.3	16.7	17.7
Winston	9,883	10,401	10,080	10,060	10,290	10,240	10,710	10,690	10,620	10,400	10,610	10,710	10,510	10,600	10,460
	13.9	10.8	15.8	12.0	9.8	8.6	9.5	10.0	8.6	8.0	11.2	10.6	11.9	14.1	14.9
TRADE															
Foreign:															
Imports, Total (C.I.F.)[f] Value ($1,000)	1,031,400	1,011,600	72,200	85,400	81,100	90,600	79,800	76,800	89,900	84,300	74,700	99,200	104,500		
Exports, Total (F.A.S)[f] Value ($1,000)	1,849,400	2,545,100	174,800	209,900	191,400	203,000	176,500	351,400	223,900	200,100	192,700	210,000	262,400		
Shipments by water, Port of Mobile[r] (1,000 tons)	29,363	32,684	2,508	2,507	2,603	2,351	2,473	3,030	2,661	2,701	3,970	2,668	2,646	3,123	2,788
Domestic:															
Electric energy consumption: non-industrial purposes (1,000,000 kwh)	28,038	28,507	2,339	2,162	1,914	2,039	2,583	3,047	3,123	2,582	1,966	1,820	2,263	2,338	2,120
Gasoline sales[f] (1,000 gallons)	2,084,218	2,071,947	154,506	173,622	169,798	178,199	181,419	173,666	175,002	179,095	155,015	189,912	186,652		
New passenger car registrations[f] (number)	140,070	133,614	10,374	11,805	11,408	12,351	11,654	11,208	11,045	11,502	10,571	10,060	11,594	9,256	8,572
Taxable retail sales by kind of business: state totals[1,9] ($1,000,000)															
Food	4,093	4,121	311	333	344	339	361	358	347	344	343	340	375	342	
General merchandise	2,862	3,046	187	251	253	246	247	237	247	236	253	294	413	190	
Apparel	853	931	54	85	71	68	70	67	81	75	79	90	140	50	
Furniture, furnishings, etc.	977	1,028	73	85	79	79	87	84	85	87	82	91	126	74	
Automotive	4,018	4,225	332	385	378	398	399	370	386	344	319	300	330	303	
Gasoline service stations	286	296	21	24	25	26	26	26	27	24	24	23	28	27	
Lumber and building materials	1,677	1,712	114	148	157	161	165	150	156	148	151	133	135	121	
Hardware and farm implements	228	237	17	20	22	21	22	19	21	20	20	18	23	18	
Eating places	1,715	1,830	132	154	155	156	161	164	159	154	156	148	161	137	
Drug stores	391	425	34	33	35	36	41	33	33	33	32	32	48	37	
All other retail	2,053	2,209	166	181	170	170	171	162	184	180	179	199	285	163	
Total sales by retail concerns	19,152	20,061	1,440	1,699	1,690	1,701	1,750	1,669	1,725	1,645	1,638	1,667	2,064	1,461	
Nonretail & unclassified concerns	2,716	2,910	208	241	240	255	266	252	271	260	245	226	250	220	
Total all sales at retail	21,868	22,971	1,648	1,940	1,930	1,956	2,016	1,921	1,995	1,905	1,884	1,893	2,314	1,681	

GENERAL BUSINESS INDICATORS

Type of Activity	Annual		1988											1989	
	1987	1988	Feb	Mar	Apr	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb
TRADE CONTINUED															
Taxable retail sales: Metropolitan Statistical Areas and counties[10] ($1,000)															
MSAs															
Anniston	602,268	624,187	42,852	52,148	53,797	54,380	54,299	52,329	55,213	53,102	51,095	51,826	60,181	44,599	
Birmingham	5,797,096	5,914,794	450,486	502,118	500,679	499,520	535,809	500,652	513,262	496,369	475,998	457,973	564,504	444,949	
Decatur	649,766	683,585	48,613	57,395	59,704	57,925	59,670	57,702	60,441	56,182	57,792	56,176	67,331	49,705	
Dothan	696,013	699,238	49,718	62,381	60,805	60,780	60,860	60,467	59,870	56,652	53,808	57,279	69,334	51,123	
Florence	758,517	764,477	53,529	66,085	64,157	65,026	65,003	62,319	67,301	62,721	63,815	65,059	81,660	56,792	
Gadsden	524,919	554,362	39,197	48,668	47,537	46,532	50,059	47,011	48,887	44,424	43,600	46,697	53,158	40,963	
Huntsville	1,302,226	1,348,496	100,545	117,012	118,469	116,990	119,027	112,785	115,119	108,706	107,820	110,354	130,013	98,501	
Mobile	2,312,321	2,353,083	167,772	197,605	202,343	210,484	206,812	203,982	203,005	191,109	191,284	182,071	228,079	176,917	
Montgomery	1,719,824	1,789,227	126,913	151,524	149,416	158,133	157,131	149,352	163,706	148,388	140,122	143,802	179,926	127,658	
Tuscaloosa	739,660	766,113	57,076	64,161	64,078	65,026	67,236	62,386	68,069	63,997	61,692	63,081	76,243	57,867	
Counties															
Autauga	122,285	128,741	8,962	10,693	11,524	11,252	11,480	11,675	11,946	10,677	10,518	9,827	11,684	9,629	
Baldwin	374,140	389,411	26,548	31,281	34,290	34,970	38,018	39,614	36,629	31,138	31,714	27,214	32,969	25,537	
Barbour	84,828	85,276	6,090	7,063	7,142	7,047	7,928	7,468	7,208	7,121	7,012	6,778	8,297	5,701	
Bibb	51,658	51,779	3,533	4,234	4,381	4,373	4,688	4,447	4,635	4,366	4,359	4,641	4,463	3,847	
Blount	110,515	114,613	7,824	9,568	9,975	10,179	9,755	9,783	9,973	9,628	9,643	10,059	10,444	8,207	
Bullock	25,271	23,504	1,954	2,169	1,905	1,781	1,852	1,851	1,696	1,825	1,849	1,931	2,467	1,793	
Butler	62,697	61,080	4,834	5,326	5,422	5,236	5,392	5,042	5,337	5,054	4,664	4,643	5,658	4,742	
Calhoun	602,268	624,187	42,852	52,148	53,797	54,380	54,299	52,329	55,213	53,102	51,095	51,826	60,181	44,599	
Chambers	125,636	124,247	9,061	10,771	10,561	11,496	10,986	10,323	10,821	10,015	10,089	10,124	10,386	8,631	
Cherokee	51,230	54,451	4,131	5,059	4,683	4,925	5,192	4,320	4,613	4,356	4,390	4,440	4,676	4,046	
Chilton	122,615	133,029	9,498	12,017	11,717	11,479	12,339	11,390	11,798	10,163	10,728	11,083	11,807	9,128	
Choctaw	38,404	36,767	2,873	3,102	3,090	3,039	3,146	3,063	2,933	3,114	2,933	2,984	3,517	2,580	
Clarke	104,604	105,477	7,487	8,953	8,807	9,087	9,609	9,388	9,267	8,937	8,488	8,262	9,752	7,608	
Clay	31,968	32,568	2,497	2,725	2,723	2,942	2,845	2,939	3,057	2,587	2,823	2,295	3,013	2,658	
Cleburne	26,929	28,723	2,142	2,308	2,368	2,384	2,569	2,452	2,850	2,463	2,438	2,271	2,627	2,363	
Coffee	211,223	208,361	14,978	18,211	19,570	17,358	17,275	16,960	18,669	18,973	16,584	17,272	18,012	14,173	
Colbert	293,782	314,885	21,753	27,570	26,858	26,995	27,271	25,638	29,080	26,060	27,470	26,609	30,255	23,246	
Conecuh	32,476	28,894	2,138	2,488	2,697	2,312	2,334	2,494	2,438	2,454	2,184	2,472	2,541	2,448	
Coosa	12,707	13,499	1,111	1,094	1,070	1,117	1,192	1,121	1,275	1,095	1,049	1,467	1,142	841	
Covington	142,938	140,836	10,361	12,413	12,247	12,528	12,475	11,543	12,469	11,815	11,206	11,339	12,610	10,399	
Crenshaw	40,376	40,551	2,888	3,482	3,254	3,251	3,653	3,332	3,586	3,586	3,431	3,335	3,756	3,192	
Cullman	269,229	279,897	20,384	24,435	24,720	25,016	24,449	24,531	24,833	23,818	23,192	21,678	25,759	18,897	
Dale	121,169	121,491	9,165	10,353	11,224	10,864	10,792	10,413	10,333	9,813	9,399	9,222	11,503	9,404	
Dallas	219,565	217,692	15,635	18,340	18,649	19,453	19,588	18,934	19,210	17,358	17,593	18,072	20,017	15,356	
DeKalb	212,053	227,044	16,131	19,033	19,564	19,636	20,612	19,043	19,784	19,274	19,195	18,220	20,850	16,164	
Elmore	111,814	117,001	8,676	9,967	10,401	10,988	11,083	10,031	9,802	9,839	9,095	8,771	10,237	10,404	
Escambia	136,495	157,357	9,840	11,857	11,909	12,202	12,267	11,175	12,692	11,409	10,696	10,531	13,223	8,906	
Etowah	524,919	554,362	39,197	48,668	47,537	46,532	50,059	47,011	48,887	44,424	43,600	46,697	53,158	40,963	
Fayette	66,589	65,701	4,808	5,685	5,944	5,546	5,895	5,398	5,544	5,341	5,226	5,156	6,912	4,024	
Franklin	108,599	113,599	7,753	9,657	9,890	10,240	10,526	9,203	9,985	9,580	9,503	9,369	10,557	7,892	
Geneva	111,414	119,584	8,397	10,449	10,281	10,062	9,964	9,555	10,026	9,855	9,773	11,326	10,624	9,577	
Greene	18,730	19,076	1,429	1,578	1,746	1,696	1,694	1,690	1,742	1,621	1,485	1,611	1,451	1,298	
Hale	30,315	29,460	1,998	2,449	2,496	2,436	2,589	2,754	2,552	2,509	2,491	2,407	2,743	2,258	
Henry	41,338	43,208	2,958	3,444	3,728	3,514	3,485	3,674	3,667	3,835	3,937	3,938	4,119	3,279	
Houston	574,844	577,747	40,553	52,028	49,581	49,916	50,068	50,054	49,537	46,839	44,409	48,057	57,831	41,719	
Jackson	166,029	175,275	12,102	14,777	15,562	15,211	15,990	14,310	15,091	15,221	15,928	14,449	15,941	11,745	
Jefferson	4,822,225	4,889,251	374,403	414,347	411,872	409,751	445,632	412,307	424,240	411,562	391,797	376,262	473,330	365,292	
Lamar	37,102	34,212	2,463	2,905	2,937	2,906	3,028	2,697	2,963	2,829	2,740	2,839	3,449	2,742	
Lauderdale	424,735	449,502	31,776	38,515	37,299	38,031	37,732	36,681	38,221	36,661	36,345	38,450	51,405	33,546	
Lawrence	65,221	68,013	4,516	5,703	5,750	5,925	5,981	5,924	5,955	5,379	5,766	5,672	6,743	4,611	
Lee	403,068	422,171	29,261	34,949	36,534	35,895	35,253	32,786	34,454	36,218	35,146	38,612	41,531	30,699	
Limestone	195,876	202,791	14,593	17,250	17,652	18,415	17,892	17,196	17,797	16,252	17,263	15,619	19,180	14,420	
Lowndes	21,658	22,141	1,652	1,892	1,846	1,869	1,894	1,972	1,762	2,006	1,586	1,835	2,427	1,407	
Macon	53,662	49,629	4,143	4,495	4,511	4,445	4,437	4,190	4,209	4,148	3,505	3,457	3,944	3,451	
Madison	1,302,226	1,348,496	100,545	117,012	118,469	116,990	119,027	112,785	115,119	108,706	107,820	110,354	130,013	98,501	
Marengo	81,060	84,598	6,086	7,102	6,940	6,594	6,959	6,717	7,143	7,177	7,168	7,099	10,026	7,331	
Marion	110,875	115,286	8,463	9,928	9,949	9,802	10,008	9,543	9,834	9,637	9,425	9,803	11,009	9,490	
Marshall	427,632	445,319	32,240	38,023	39,718	38,862	39,107	38,674	39,358	36,594	36,147	36,918	40,740	31,855	
Mobile	1,938,141	1,963,672	141,224	166,324	168,053	175,514	168,794	164,368	166,376	159,971	159,570	154,857	195,110	151,380	
Monroe	79,217	77,807	5,428	6,496	6,713	6,651	7,067	6,380	6,687	6,447	6,246	6,779	7,576	5,448	
Montgomery	1,485,725	1,543,485	109,275	130,864	127,491	135,893	134,568	127,646	141,958	127,872	120,509	125,204	158,005	107,625	
Morgan	584,545	615,572	44,097	51,692	53,954	52,000	53,689	51,778	54,486	50,803	52,026	50,504	60,588	45,094	
Perry	23,734	22,596	1,763	2,075	1,926	1,794	1,951	1,943	1,850	2,093	1,669	1,734	2,199	1,637	
Pickens	42,458	41,833	3,067	3,618	3,592	3,700	3,893	3,860	3,607	3,164	3,319	3,439	3,891	3,523	
Pike	115,053	117,212	8,361	10,151	10,254	9,624	10,422	9,660	9,923	10,270	9,634	9,333	10,801	9,391	
Randolph	59,796	61,252	4,796	5,263	5,027	5,107	4,967	4,708	4,865	5,170	5,154	4,671	6,569	5,309	
Russell	131,628	130,922	9,464	11,541	11,627	11,495	12,018	10,706	11,527	10,368	10,444	10,123	12,499	8,965	
St. Clair	151,136	151,048	11,781	13,130	13,085	13,253	13,028	13,200	12,946	12,546	11,818	11,561	13,896	10,735	
Shelby	349,404	369,794	27,762	31,988	31,595	32,912	33,670	32,094	31,117	30,178	30,809	29,077	30,794	31,249	
Sumter	32,578	33,429	2,131	2,771	2,747	2,674	3,710	2,606	2,795	2,648	2,987	2,976	3,055	2,573	
Talladega	299,552	322,738	22,297	27,730	28,424	30,455	28,529	28,978	27,152	26,636	25,644	24,698	30,384	23,611	
Tallapoosa	152,999	157,010	11,622	13,269	13,525	14,076	14,822	13,747	13,177	12,590	12,385	12,743	14,202	11,179	
Tuscaloosa	739,660	766,113	57,076	64,161	64,078	65,026	67,236	62,386	68,069	63,997	61,692	63,081	76,243	57,867	
Walker	363,816	390,088	28,716	33,085	34,152	33,425	33,724	33,268	34,986	32,455	31,931	31,014	36,040	29,466	
Washington	22,573	21,855	1,715	2,046	1,845	1,744	2,236	2,123	1,651	1,672	1,765	1,624	1,786	1,706	
Wilcox	23,251	20,393	1,457	1,808	1,759	1,644	1,642	1,665	1,692	1,586	1,683	1,684	2,099	1,763	
Winston	92,401	97,284	6,409	8,000	8,761	8,372	8,886	8,513	8,128	7,832	8,263	7,854	8,929	7,134	
Statewide[11]	1,839,693	2,396,000	147,178	186,575	166,824	179,809	190,987	184,303	201,137	200,419	221,386	243,057	330,424	164,996	

NOTE: Throughout this table, details do not necessarily add to totals due to rounding.

[1]Estimated total for calendar month based on adjustment of weekly data.

[2]Individual months may not add to annual totals due to late revisions in annual data.

[3]These data may not be reused in any manner without the express permission of Dodge/DRI Construction and Real Estate Information Service.

[4]Civilian labor force, unemployment, and total employment are adjusted by place of residence, and total nonagricultural employment and its components are by place of work. All monthly data are adjusted to a March benchmark of the previous year.

[5]CIF=costs, insurance, and freight.

[6]FAS=free alongside ship.

[7]Includes both inbound and outbound shipments by water moving through private facilities as well as through the Alabama State Docks; excludes tonnage for military installations.

[8]Gross gallons of gasoline as reported by wholesale distributors.

[9]These data may not be reused in any manner without the express permission of R.L. Polk and Company.

[10]Retail sales data represent sales at retail which are subject to sales tax as reported to the Alabama Department of Revenue under the definition of the Alabama Sales Tax Law.

Total sales figures include taxable sales at retail by wholesalers and other nonretail firms as well as retail concerns. Sales at retail thus defined should not be confused with all sales (including nonretail sales) by retail concerns as reported in the Census of Retail Trade. Monthly sales figures are preliminary and subject to revision on a continuing basis. ***Sales figures for the two latest months are normally low because they do not yet include data from late reporters.*** Retail sales historical data prior to 1984 are not available for the new series. The "Statewide" category in the "County" section provides sales figures which are not attributable to individual counties; it does not represent a state total.

1989 Alabama Economic Outlook

The **Alabama Economic Outlook** is an annual publication of the Center for Business and Economic Research, The University of Alabama. The **Outlook** draws heavily on the national and regional statistical resources of the Center as well as timely forecasts of national and international economic activity provided by The WEFA Group.

The **Outlook** is a product of the Alabama Econometric Model. Forecasts of national economic activity are used to link Alabama to the nation (through a system of mathematical equations), producing forecasts of Alabama's economic activity. As a comprehensive and closed system of equations describing the Alabama economy, forecasts are produced by industry for Gross State Product (the regional equivalent to Gross National Product), employment, wages, and personal income.

The 1989 **Alabama Economic Outlook** examines the global, U.S., and Alabama economies. Current economic conditions and trends and their likely effects on the future condition of the national and the state economy are reviewed.

A detailed short term forecast and a long term overview forecast for the Alabama economy are presented.

The detailed short term forecast focuses on manufacturing; mining; construction; trade; services; finance, insurance, and real estate; transportation, communications, and public utilities; government; farming; total personal income; and the unemployment rate.

1989 Forecast

Selected Indicators

	1989
Gross State Product	
(Millions of 1982 $)	$52,573
Growth Rate	2.2%
Alabama Unemployment Rate	7.4%
Alabama Total Personal Income	
(Millions of Current $)	$50,766
Growth Rate	6.9%
Alabama Per Capita Income	
Income (Current $)	$12,212
Growth Rate	6.0%

1989 Alabama Economic Outlook

The following items are available from the Alabama Econometric Model:

____ **1989 Alabama Economic Outlook** $10.00

____ Forecast Tables 1980-1995 $20.00

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